

Message Text

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44

ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

LAB-04 SIL-01 L-03 H-02 PA-01 PRS-01 FS-01 ABF-01

OPR-02 DODE-00 /100 W

----- 105546

R 151022Z SEP 75

FM AMEMBASSY VIENTIANE

TO SECSTATE WASHDC 5257

INFO AMEMBASSY BANGKOK

AMEMBASSY PARIS

AMCONSUL HONG KONG

CINCPAC

LIMITED OFFICIAL USE VIENTIANE 5622

E.O. 11652: N/A

TAGS: EGEN, EFIN, LA

SUBJ: BANKING SITUATION IN LAOS

REF: A. VIENTIANE 5545 (NOTAL)

B. VIENTIANE 5577

1. FOLLOWING IS TRANSLATION OF TEXT OF NOTICE EMBASSY
RECEIVED SIGNED BY GENERAL SECRETARY OF NATIONAL BANK
OF LAOS, OUTAMA: BEGIN QUOTE: THE NATIONAL AND
DEVELOPMENT BANKS ARE NOTIFYING THE POPULATION
THAT THE BANKS WILL REOPEN THEIR ORDINARY BUSINESSES FROM
MONDAY, SEPTEMBER 15, 1975 ON. THIS NOTICE IS BEING
WIDELY PUBLISHED TO THE POPULATION. VIENTIANE, 15 SEPTEMBER
1975. END QUOTE.

2. EMBASSY BUDGET AND FISCAL SECTION EMPLOYEE TELEPHONED
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NATIONAL BANK OF LAOS MORNING SEPT. 15 AND WAS TOLD

BY CASHIER THAT NBL WAS OPEN FOR BUSINESS. HOWEVER, AFTERNOON OF SEPT. 15, PATHET LAO SOLDIER GUARDING BANK TOLD ANOTHER EMBASSY LOCAL EMPLOYEE THAT NBL WAS NOT YET TRANSACTING BUSINESS, BUT MIGHT OPEN ON SEPTEMBER 16. FEOF MANAGER, WHOSE OFFICE IS AT NBL, CONFIRMED THAT WHILE BANK WAS NOT CLOSED MORNING OF SEPTEMBER 15, IT WAS NOT DOING BUSINESS EITHER. HE ADDED THAT SOME NBL EMPLOYEES, INCLUDING OUTAMA, HAD BEEN REQUIRED TO REMAIN IN BANK MOST IF NOT ALL NIGHTS SINCE NBL WAS FIRST SEQUESTERED ON SEPTEMBER 9. REVOLUTIONARY COMMITTEE'S "AUDITORS" WERE SUPPOSED TO CHECK FEOF'S ACCOUNTS SEPT. 15, BUT DID NOT APPEAR.

3. ALL PRIVATE BANKS IN VIENTIANE STILL CLOSED. WE HAVE HEARD CONFLICTING RUMORS ABOUT POSSIBILITY THAT BANQUE DE L'INDOCHINE WILL REOPEN. IF IT DOES NOT, WE HOPE EMBASSY WILL BE ALLOWED TO DRAW KIP FROM OUR ACCOUNT IN THAT BANK THROUGH NATIONAL BANK OF LAOS.

4. EMBASSY BUDGET AND FISCAL OFFICER PLANS TO VISIT NBL MORNING SEPTEMBER 16 TO WITHDRAW SOME KIP FROM EMBASSY ACCOUNT.
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Message Attributes

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Margaret P. Grafeld
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